

The Chamber Summary Budget

Comparison of 2018/2019 Budget to Actual 2017/2018

<u>Revenue</u>	<u>% of Revenue</u>	<u>18-19 Budget</u>	<u>17-18 Actual</u>	<u>Difference</u>	<u>% change</u>
Member Dues	26%	\$1,130,859.00	\$1,103,756.44	\$27,102.56	2.5%
Marketing & Publications	6%	\$247,000.00	\$239,897.57	\$7,102.43	3.0%
Events	18%	\$796,700.00	\$818,396.95	(\$21,696.95)	-2.7%
Councils	28%	\$1,218,200.00	\$1,172,635.64	\$45,564.36	3.9%
Outside Program Supp/Grants	14%	\$626,800.00	\$648,591.67	(\$21,791.67)	-3.4%
In-Kind Contributions	7%	\$310,000.00	\$249,733.90	\$60,266.10	24.1%
Miscellaneous/Affinity Prog	2%	\$77,700.00	\$51,512.54	\$26,187.46	50.8%
TOTAL REVENUE		<u>\$4,407,259.00</u>	<u>\$4,284,524.71</u>	<u>\$122,734.29</u>	2.9%
<u>EXPENSES</u>	<u>% of Expense</u>				
Salaries	54%	\$2,386,837.00	\$2,298,427.68	\$88,409.32	3.8%
Membership	1%	\$45,000.00	\$46,700.12	(\$1,700.12)	-3.6%
Marketing & Publications	12%	\$519,300.00	\$464,196.48	\$55,103.52	11.9%
Events	6%	\$273,500.00	\$285,393.14	(\$11,893.14)	-4.2%
Councils	17%	\$739,900.00	\$723,454.22	\$16,445.78	2.3%
Building	5%	\$229,197.00	\$223,570.18	\$5,626.82	2.5%
Equipment	2%	\$96,795.00	\$103,748.13	(\$6,953.13)	-6.7%
General Administration	2%	\$103,100.00	\$106,727.32	(\$3,627.32)	-3.4%
Professional Fees	1%	\$32,000.00	\$41,300.25	(\$9,300.25)	-22.5%
Miscellaneous Expenses	1%	\$34,775.00	\$36,501.81	(\$1,726.81)	-4.7%
TOTAL EXPENSES		<u>\$4,460,404.00</u>	<u>\$4,330,019.33</u>	<u>\$130,384.67</u>	3.0%
TOTAL NET INCOME FROM OPERATIONS		<u>(\$53,145.00)</u>	<u>(\$45,494.62)</u>	<u>(\$7,650.38)</u>	16.8%
Realized Gain/Loss		\$0.00	\$88,740.39	(\$88,740.39)	-100.0%
Investment Income		\$36,000.00	\$40,878.96	(\$4,878.96)	-11.9%
Interest Income - MM's		\$100.00	\$877.52	(\$777.52)	-88.6%
Investment Fee Expense		\$16,800.00	\$16,214.19	\$585.81	3.6%
Interest Expense		\$0.00	\$0.00	\$0.00	#DIV/0!
INVESTMENT INCOME/LOSS		<u>\$19,300.00</u>	<u>\$114,282.68</u>	<u>(\$94,982.68)</u>	-83.1%
NET INCOME		<u>(\$33,845.00)</u>	<u>\$68,788.06</u>	<u>(\$102,633.06)</u>	-149.2%
Unrealized Gain/Loss		\$0.00	(\$18,219.28)	\$18,219.28	-100.0%
TOTAL NET ASSET CHANGE		<u>(\$33,845.00)</u>	<u>\$50,568.78</u>	<u>(\$84,413.78)</u>	-166.9%